



# Audit Certificate for parties and associated entities

*To be completed by an auditor*

## PART A

### Details of lodged return

This audit certificate relates to:

**Name of party / associated  
entity**

LIBERAL NATIONAL PARTY

**Reporting period**

Please tick the appropriate box



1 July to 31 December 2019



1 January to 30 June 2018

## PART B

### Return summary

This section provides a summary of the lodged return:

**Total amounts  
received**

\$ 6,155,431

**Total amounts paid**

\$ 5,652,071

**Total amounts  
outstanding**

\$ 258,700

**Amounts paid from  
capital**

*(associated entities only)*

\$

**Supporting schedules**

Tick box if applicable



I have attached schedules which support this summary and audit certificate.

## PART C

### Auditor's certification

I declare that I:

- a) have the qualifications or experience to audit this return; and
- b) am not, and never have been, a member of a political party.

**Full name of auditor**

BDO Audit Pty Ltd

**Auditor's opinion**

Refer attached audit report

I have carried out the audit and certify that I:

- a) was given full and free access at all reasonable times to the accounts and documents of the agent responsible for giving the return and of the party, elected



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## INDEPENDENT AUDITOR'S REPORT

To the Executive Committee of the Liberal National Party of Queensland

### Report on the Electoral Commission Queensland's Disclosure Return for Liberal National Party of Queensland

#### Opinion

We have audited the attached "Disclosure Return" being a special purpose financial report of the Liberal National Party of Queensland, comprising details of monies received including gifts in kind, monies expended and outstanding debts (the "Disclosure Return") in accordance with the *Electoral Act 1992* for the funding period 1 July 2019 to 31 December 2019.

In our opinion, the Disclosure Return for the period 1 July 2019 to 31 December 2019 presents fairly, in all material respects, the monies and gifts received, monies expended and outstanding debts in accordance with the books and records of Liberal National Party of Queensland.

We have carried out the audit and certify that we:

- (a) were given full and free access at all reasonable times to the accounts and documents of the agent responsible for giving the return and of the registered political party relating directly or indirectly to a matter required to be disclosed in the return;
- (b) examined the accounts and documents mentioned in paragraph (a) that we considered material for giving our opinion;
- (c) received all the information and explanations that we asked for in relation to any matter required to be stated in this certificate; and
- (d) we have no reason to think any statement in the declaration is not materially correct.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibility section of our report*. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit, and we have fulfilled our ethical responsibilities in accordance with that code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Basis of Accounting**

Without modifying our opinion, the Disclosure Return has been prepared for the purpose of fulfilling Liberal National Party's financial reporting responsibilities under the *Electoral Act 1992*. As a result, the Disclosure Return may not be suitable for another purpose.

### **The Responsibility of Executive Committee for the Disclosure Return**

The Executive Committee of the Liberal National Party are responsible for the preparation and fair presentation of the Disclosure Return and have determined that the cash basis of accounting is appropriate to meet the requirements of the Disclosure Return. The Executive Committee's responsibility also includes establishing and maintaining internal controls relevant to compliance with the financial accountability requirements and for the preparation and fair presentation of the Disclosure Return that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the Disclosure Return as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the users taken on the basis of this Disclosure Return.

A further description of our responsibilities for the audit of the Disclosure Return is located in Appendix 1. This description forms part of our auditor's report.

**BDO Audit Pty Ltd**

**C R Jenkins**  
Director

Brisbane, 21 February 2020



## **Appendix 1 - Additional information on the Auditor's responsibilities for the audit of the Disclosure Return**

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Disclosure Return, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Disclosure Return, including the disclosures, and whether the Disclosure Return represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.